

DEMETER

Litepaper



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In ancient Greek religion and mythology, Demeter is the Olympian goddess of the harvest and agriculture, presiding over grains and the fertility of the earth. She was also called Deo. Though Demeter is often described simply as the goddess of the harvest, she also presided over the sacred law, and the cycle of life and death.

Demeter was often considered to be the same figure as the Anatolian goddess Cybele, and she was identified with the Roman goddess Ceres. In Ceres ecosystem Demeter is the first airdrop with its own purpose and DeFi (farming) platform.

TOKENOMICS

Symbol:

DEO

Chain:

SORA network

Maximum starting supply:

120,500.00 Demeter tokens

Max supply:

10,000,000.00 Demeter tokens

EMISSION RATE:		
Time	Emission/block	Emission/day
First 90 days (3 months)	1 Demeter/block	14.440
Till the end of farming	0,5 Demeter/block	7.220

Max supply of Demeter token is 10,000,000. Considering that the SORA network has 14.440 blocks per day, the duration of Demeter farming will be approximately 3 years and 6 months.

DEMETER FARMING PLATFORM

Rewards Distribution

DISTRIBUTED TO (%)	
Farms	60%
Staking	36%
Team	4%

Farming Pairs

First 5 Days

- XOR/DEO 35x
- XOR/CERES 15x

After 5 days will be added

- XOR/PSWAP 5X
- XOR/VAL 5X
- XOR/ETH 2X
- XOR/DAI 2X

***in the future will be added
more farming pairs**

Staking

DEO staking

Deposit fee

FARMING PAIR	DEPOSIT FEE	DISTRIBUTION OF FEE
XOR/DEO	2%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team
XOR/CERES	2%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team
XOR/PSWAP	4%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team
XOR/VAL	4%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team
XOR/ETH	4%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team
XOR/DAI	4%	45% Demeter burning 35% Ceres burning 10% Charity 10% Team

STAKING	FEE	DISTRIBUTION OF FEE
DEO	2%	100% Demeter burning

***all new farming pairs will have 4% deposit fee with a same distribution of fee (45% Demeter burning, 35% Ceres burning, 10% Charity, 10% Team)**

All liquidity providers in Demeter farming pools will get PSWAP rewards same as before. Also liquidity providers will not give their liquidity to Demeter platform as is the case on ERC-20 and BSC network, for example, where LP tokens are given to smart contracts. On Demeter platform you will just give permission to use your liquidity pool tokens for farming Demeter tokens. This way of farming provides more security to your funds.

Educate yourself before you start farming because you are doing that at your own risk.

How to get Demeter airdrop?

Every Ceres holder who holds his Ceres tokens on SORA network (PolkadotJS wallet) will get Demeter token airdrop. If you hold your Ceres token on ERC-20 network or on any centralised exchange you wouldn't be able to get Demeter airdrop. Also all liquidity providers for XOR/CERES trading pair on Polkaswap will get Demeter airdrop.

When will Ceres team make Demeter snapshot?

Demeter snapshot will be made in December 2021/January 2022 period. Notification will be published on Ceres app, Ceres Announcement telegram channel and on our official Twitter account minimum 7 days before the snapshot. In that period of 7 days you will be able to transfer your Ceres tokens to SORA network (using HASHI bridge) if you want to get Demeter airdrop.

What is the minimum amount of Ceres tokens I have to hold to be qualified for Demeter airdrop?

There is no minimum or maximum amount of Ceres token to be qualified for Demeter airdrop.

Why only Ceres holders on SORA network will be qualified to get Demeter airdrop?

Reason is very simple. Whole Ceres ecosystem and Demeter platform are being built on SORA network. SORA is both a new economic system that decentralizes the concept of a central bank as well as a network that implements a new way to architect a parachain blockchain that connects to the Polkadot relay chain and ecosystem with in-built tools focused on DeFi. The Sora Network excels at providing tools for decentralized applications that use digital assets.

How many Demeter tokens will I get for 1 CERES token?

For 1 CERES token every holder will get 5 Demeter tokens.

What is the listing price for 1 Demeter?

Listing price on Polkaswap for 1 Demeter will be approximately 10\$.

What is purpose of Demeter token?

Demeter tokens will be able to use for farming, staking, providing liquidity.

What is the maximum starting supply of Demeter token?

Maximum starting supply will be 120,500 Demeter tokens, all undistributed Demeter tokens will be burned.



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